









# - MISSION STATEMENT -

To transform the lives of people living with arthritis through research and engagement.



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## MESSAGE FROM THE EXECUTIVE DIRECTOR

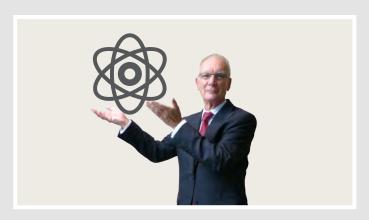
The Public Health Agency of Canada is projecting the number of Canadians disabled by arthritis will grow to 5.2 million this year. Along with the increased occurrence of arthritis is the increasing costs. In Canada, the U.S. and the rest of the western world, arthritis drugs are now the most expensive class of medications available. However arthritis has not gained the same measure of importance and this has to change.

Overall the scientific team at Arthritis Research Canada has continued to shine in leading world class arthritis research. Specific recognition goes to Cheryl Barnabe at the McCaig Institute, University of Calgary and Linda Li at the University of British Columbia who have both been promoted with tenure. Additionally, Dr. Barnabe was voted in the 'Top 40 under 40' in Calgary for her research into inequalities in health care for First Nations Canadians, and Dr. Li received the American College of Rheumatology Arthritis Research Health Professionals Distinguished Scholar Award.

Arthritis Research Canada, as the largest clinical arthritis research centre in North America, is leading the country on improving the lives of Canadians with arthritis by attracting the best and brightest new faculty. This year, Arthritis Research Canada, welcomed two new faculty members in Alberta, Claire Barber and Glen Hazlewood, both of whom have established international reputations for the quality of their research.

Glen Hazlewood received two different national salary support scholarships and is building patient preferences into treatment guidelines for arthritic diseases. Until now, patients were not thought to be sufficiently "experts" in their disease to have a role. It is wonderful to see a young Arthritis Research Canada scientist take on research to show the benefit of patient engagement.

During her training Claire Barber established herself as a leader in assessing the quality of care in arthritis. Dr. Barber is developing measures that will assess the quality of the health care that is provided to people with different types of arthritis. This is ground-breaking work, some of which



has been done with international panels to maximize its relevance not only in Canada but elsewhere in the world.

While it is not possible to include all of the exciting research that is happening at Arthritis Research Canada, we are very proud to have published more than one hundred scientific papers and given one hundred and forty-four scientific presentations around the world this past year.

Arthritis Research Canada greatly appreciates the support of government and external agencies which fund competitions for research money. Special thanks to the Ministry of Health, Province of British Columbia, the McCaig Institute, and particularly to our donors who are a vital part of the Arthritis Research Canada team. Donations to Arthritis Research Canada allow us to continue to build our research and tackle the very real problems of those affected by this devastating disease. Thank you for your amazing support.

John M Isdailt

Dr. John M. Esdaile - MD, MPH, FRCPC, FCAHS, MACR

**SCIENTIFIC DIRECTOR**Arthritis Research Canada

**PROFESSOR OF MEDICINE**University of British Columbia



Once again, it has proved to be both a busy and exciting year at Arthritis Research Canada. I want to thank the Board of Directors and staff for their dedication, commitment and passion.

A few major successes this year have included the transition of our accounting financial software from a very old system to QuickBooks, our Imagine Canada accreditation, and the release of arthritis videos in French and Chinese. Arthritis Research Canada is very proud to be the world leader in arthritis dissemination and in our quest to ensure we are getting our research results out quickly to those who benefit most.

Arthritis Research Canada is very proud of the work of our Arthritis Patient Advisory Board (APAB) who provide the patient voice in all aspects of our research. This volunteer Board's contributions are significant and include such responsibilities as our annual ROAR (Reaching Out with Arthritis Research) public forum, which may be accessed in person and via live webcast. Every year they coordinate this event to highlight Arthritis Research Canada's latest research and provide lasting videos to share into the future, write and submit articles for our quarterly eNewsletter, collaborate on grant applications as co-investigators and provide the "patient perspective" that keeps us on track. APAB is the heart of Arthritis Research Canada and we are deeply grateful to each member for their

tireless efforts on behalf of all patients with arthritis.

Arthritis Research Canada is truly fortunate for all those who come together to work with us in achieving our mission of transforming the lives of people living with arthritis through research and engagement. Thank you to our amazing donors whose loyalty and support allows us the ability to develop the tools and knowledge for those suffering with arthritis, our Board of Directors whose solid governance and strategic business acumen keeps our organization focused and forward thinking, and Dr. John Esdaile, our Scientific Director, whose passion for leading research and finding answers is just as strong today as when he founded Arthritis Research Canada, more than sixteen years ago.

Please join me in celebrating the accomplishments from the past year. Thank you to the many individuals, businesses and volunteers who have contributed to this success and who continue to work with us in finding new and innovative ways to reduce the burden of arthritis.

Shauneen Kellner

**EXECUTIVE DIRECTOR**Arthritis Research Canada

# ARTHRITIS RESEARCH CANADA ACHIEVES ACCREDITATION FROM IMAGINE CANADA STANDARDS PROGRAM

As I complete my second year as Chair of the Board of Arthritis Research Canada (ARC), I want to take this opportunity to thank everyone who has contributed to another incredible year of world class research, which has made such a difference in transforming the lives of those living with arthritis.

In particular, I would like to say a very special thank you to Ron McKerrow for his dedication and leadership on Arthritis Research Canada's Board. Ron served on the Arthritis Research Canada Board for 12 years, most notably as my predecessor and most recently as past Chair. Ron was an immense asset in bringing our strategic plan to action which helped drive Arthritis Research Canada forward in achieving the independence and success that we now enjoy. Future boards, researchers, and staff will continue to benefit from his dedication and foresight long into the future.

I am delighted to welcome Amanda Girling to our Board of Directors team. Amanda brings a wealth of skills and experience to the table and we are looking forward to the opportunity to work alongside her. Her background in human resources and large scale event planning and management brings an expertise that will further strengthen and complement our overall dynamic and effectiveness as a Board team.

Finally, I would like to thank all my fellow Board members for their leadership and dedication to Arthritis Research Canada, along with the hard work and commitment of our scientific and administration teams. I am very proud to lead this organization in its commitment to leading research, finding answers and saving lives for the benefit of everyone affected by arthritis.





Dan Parlow
BOARD CHAIR

Arthritis Research Canada is pleased to announce accreditation under Imagine Canada's national Standards Program. With this achievement, we join a growing community of 175 organizations dedicated to operational excellence.

The Standards Program is a Canada-wide set of shared standards for charities and non-profits designed to strengthen practices in five fundamental areas: board governance, financial accountability and transparency, fundraising, staff management, and volunteer involvement.

#### **Invest in Trust**

"It's no small feat for an organization to earn Standards Program accreditation," says Bruce MacDonald, President and CEO of Imagine Canada. "It's a rigorous, peer-reviewed process that is meant to build public trust and confidence in the charitable sector. These organizations take accountability and operational transparency very seriously. We're glad to have them on board".

The goals of Imagine Canada's Standards Program are to increase the transparency of charities and non-profits, and to strengthen public confidence in individual organizations and the sector as a whole. Our policies and procedures in the five fundamental areas of compliance were evaluated by a group of volunteers from the sector, and were found to be compliant with the Standards Program.

"Achieving the accreditation of the Imagine Canada Standards Program is a significant milestone for Arthritis Research Canada," says Shauneen Kellner, Executive Director. "Our commitment is to uphold the highest standards and policies to ensure the continued trust of our stakeholders, donors and supporters".

# **BOARD OF DIRECTORS 2015-16**

Dan Parlow, Chair Kornfeld LLP

Don Elkington, Vice Chair
Coast Spas Group of Companies

Jocelyn Cruickshank, *Finance Chair* KPMG Corporate Finance Inc.

Ron McKerrow, *Past Chair* Concillo Consulting Inc.

Martina Franchi

Willis Towers Watson

Amanda Girling
Janspec Group of Companies

Colin Hansen AdvantageBC Marilyn McCaig

Jeffrey and Marilyn McCaig Family Foundation

Naz Panahi

City Square Property Holdings Inc.

Joe Rogers

Strategic Real Estate Ltd.



#### SCIENTIFIC TEAM

**John Esdaile -** MD, MPH, FRCPC, FCAHS, MACR *Scientific Director* 

#### APPOINTMENTS

Professor of Medicine, Division of Rheumatology Department of Medicine, University of British Columbia. Adjunct Professor of Medicine, University of Calgary.

**Aslam Anis -** PhD, FCAHS Senior Research Scientist, Health Economics **APPOINTMENTS** 

Professor, Health Economics, School of Population and Public Health, University of British Columbia.

Director, Centre for Health Evaluation and Outcome Sciences (CHEOS), Providence Health Care Research Institute.
National Director, CIHR Canadian HIV Trials Network (CTN).

J. Antonio Aviña-Zubieta - MD, MSc, PhD

Research Scientist, Rheumatology BC Lupus Society Scholar

Michael Smith Foundation for Health Research Scholar
APPOINTMENTS

Associate Professor of Medicine, Division of Rheumatology, Department of Medicine, University of British Columbia.

**Catherine Backman -** PhD, OT(C), FCAOT Senior Research Scientist, Rehabilitation

#### APPOINTMENTS

Professor,

Department of Occupational Science & Occupational Therapy, University of British Columbia. Affiliated Researcher, Vancouver Coastal Health Research

Institute.

Nick Bansback - MSc, PhD Research Scientist, Health Economics APPOINTMENTS

Assistant Professor, School of Population and Public Health, University of British Columbia.

Scientist, Centre for Health Evaluation and Outcome Sciences (CHEOS), Providence Health Care Research Institute.

Claire Barber - MD, PhD, FRCPC Research Scientist, Rheumatology

Assistant Professor, Division of Rheumatology, Department of Medicine and Department of Community Health Sciences, Cumming School of Medicine, University of Calgary. Cheryl Barnabe - MD, MSc, FRCPC Research Scientist, Rheumatology APPOINTMENTS

Assistant Professor, Division of Rheumatology, Department of Medicine and Department of Community Health Sciences, Cumming School of Medicine, University of Calgary.

**Hyon K. Choi -** MD, DrPH, FRCPC Research Scientist, Rheumatology **APPOINTMENTS** 

Professor of Medicine, Harvard Medical School.

Director, Clinical Epidemiology and Health Outcomes,
Division of Rheumatology, Allergy, and Immunology,
Department of Medicine, Massachusetts General Hospital.

Jolanda Cibere - MD, FRCPC, PhD Senior Research Scientist, Rheumatology APPOINTMENTS

Associate Professor, Division of Rheumatology,
Department of Medicine, University of British Columbia.

**Ann Clarke -** MD, MSc, FRCPC Research Scientist, Rheumatology Arthritis Society Chair in Rheumatic Diseases/Rheumatology **APPOINTMENTS** 

Professor, Division of Rheumatology, Department of Medicine, University of Calgary.

Vice Chair, Systemic Lupus International Collaborating Clinics (SLICC).

Mary De Vera - MSc, PhD
Research Scientist, Pharmacoepidemiology
Michael Smith Foundation for Health Research Scholar
APPOINTMENTS

Assistant Professor, Faculty of Pharmaceutical Sciences, University of British Columbia.

**Paul Fortin -** MD, MPH
Research Scientist, Epidemiology
APPOINTMENTS

Tenured Professor and Canada Research Chair on Systemic Autoimmune Rheumatic Diseases, Université Laval. Clinician-Scientist, Centre de recherche du CHU de Québec.

**Donald Garbuz -** MD, MHSc, FRCSC Research Scientist, Orthopaedics **APPOINTMENTS** 

Professor, Orthopaedic Surgery, Department of Orthopaedics, University of British Columbia.

Nelson Greidanus - MD, MPH, FRSCS, PhD Candidate Research Scientist, Orthopaedics

APPOINTMENTS

Assistant Professor, Orthopaedic Surgery, Department of Orthopaedic Surgery, University of British Columbia.

**Glen Hazlewood -** MD, PhD, FRCPC Research Scientist, Rheumatology

APPOINTMENTS

Assistant Professor, Division of Rheumatology, Department of Medicine and Department of Community Health Sciences, Cumming School of Medicine, University of Calgary.

Jacek Kopec - MD, MSc, PhD Senior Research Scientist, Epidemiology APPOINTMENTS

Professor and Head, Division of Epidemiology, Biostatistics and Public Health Practice, School of Population and Public Health, University of British Columbia.

**Diane Lacaille -** MD, MHSc, FRCPC Senior Research Scientist, Rheumatology Mary Pack Chair in Rheumatology Research APPOINTMENTS

Professor, Division of Rheumatology, Associate Head, Academic Affairs, Department of Medicine, University of British Columbia.

**Linda Li -** BSc(PT), MSc, PhD Senior Research Scientist, Clinical Epidemiology Harold Robinson Chair/Arthritis Society Chair in Arthritic Diseases

**APPOINTMENTS** 

Professor and Canada Research Chair in Patient-oriented Knowledge Translation, Department of Physical Therapy, University of British Columbia.

**Carlo Marra -** PharmD, PhD, FCSHP Research Scientist, Pharmacoepidemiology

APPOINTMENTS

Professor and Dean, School of Pharmacy, University of Otago.

Deborah Marshall - PhD, MHSA

Senior Research Scientist, Health Services Research and Health Economist

Canada Research Chair, Health Systems and Services Research

**APPOINTMENTS** 

Arthur J.E. Child Chair in Rheumatology Health Outcomes Research.

Professor, Department of Community Health Sciences, Cumming School of Medicine, University of Calgary. Kamran Shojania - MD, FRCPC

Clinical Trialist and former Director of Clinical Trials

**APPOINTMENTS** 

Clinical Professor and Head, UBC, St. Paul's and VGH Divisions of Rheumatology.

Postgraduate Program Director, Rheumatology, Department of Medicine, University of British Columbia.

Medical Director, Mary Pack Arthritis Program

Hui Xie - MSc. PhD

Milan and Maureen Ilich/Merck Chair in Statistics for Arthritis and Musculoskeletal Diseases

APPOINTMENTS

Professor, Health Sciences, Simon Fraser University.

## **AFFILIATE SCIENTISTS**

**Jan Dutz -** MD, FRCPC ARC Affiliate Scientist

APPOINTMENTS

Professor, Department of Dermatology and Skin Science, Children and Family Research Institute, University of British Columbia.

Mark Harrison - MSc, PhD ARC Affiliate Scientist APPOINTMENTS

Assistant Professor, Faculty of Pharmaceutical Sciences, University of British Columbia.

Scientist, Centre for Health Evaluation and Outcome Sciences (CHEOS), Providence Health Care Research Institute.

Michael A. Hunt - PhD, PT ARC Affiliate Scientist

APPOINTMENTS

Associate Professor, Department of Physical Therapy. Director, Motion Analysis and Biofeedback Laboratory, University of British Columbia.

Allyson Jones - PT, PhD ARC Affiliate Scientist

**APPOINTMENTS** 

Professor, Department of Physical Therapy, University of Alberta.

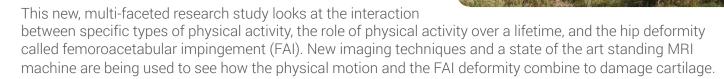
**Anne Townsend -** MA, PhD *ARC Affiliate Scientist* 

APPOINTMENTS
Research Fellow in Psychology, Applied to Health (PAtH),
University of Exeter Medical School.

#### YOUR DONATIONS AT WORK...

# **Preventing Hip Pain**Project Focus: **Osteoarthritis Initiative**

Believing that it is just aches and pains, people often ignore the symptoms of hip osteoarthritis, suffering for years until the pain becomes too much to bear and the cartilage is damaged beyond repair. This damage is responsible for 90% of hip replacements. Arthritis Research Canada's study is detecting hip osteoarthritis much earlier and developing recommendations to prevent the disease, thereby reducing costly surgeries and surgery wait times. This research is greatly improving the quality of life for Canadians who experience hip pain.



"Thanks to donor support, this ground-breaking, preventative healthcare research has the potential to impact the lives of tens of thousands of Canadians and millions worldwide." ~ Dr. Jolanda Cibere

# **Stopping Heart Attacks and Strokes Project Focus: Preventing Complications**

Arthritis is a serious, chronic, debilitating disease that can be life-threatening or lead to life-threatening complications like heart disease and stroke.

With your support, this critical research study aims to prevent heart attacks, strokes and numerous other complications associated with many forms of arthritis (psoriatic arthritis, rheumatoid arthritis, lupus, ankylosing spondylitis, and gout). Arthritis Research Canada, working in partnership with the Ministry of Health, Province of British Columbia, is anonymously linking all individual patient data with lab result data to determine



ways to reduce the risks. This world leading research is setting a new standard in arthritis care.

"Our goal is to develop an action plan for patients at risk, which will greatly reduce their chances for lifethreatening complications. Thanks to donor support we are saving lives." ~ Dr. Antonio Avina

# **Empowering Patients**

Project Focus: Translating research through new technologies

Research shows that the earlier we can diagnose and begin treatment for arthritis, the better the patient outcome will be. Yet many people don't take the drugs they need, because they don't understand their treatment or the options available to them.

To help solve this problem, Arthritis Research Canada is developing new technologies to create apps and digital tools to help arthritis patients determine their best treatment options. Simply by answering a series of questions based on their lifestyle and preferences, this innovative new tool creates a one-page print out with a list of medications and treatment options for the



patient to discuss with their doctor. This information ensures the patient has the benefit of the most up to-date research results right at their fingertips.

"With the support of donors this exciting new project is helping get the right drugs, to the right patient, at the right time, educating patients in their care, and empowering them to seek the best treatment possible." ~ Dr. Linda Li

# Improving Quality of Life Project Focus: Employment & Arthritis - Making it Work

Typically, most individuals leave the workplace within five years of an inflammatory arthritis diagnosis. This can have a significant financial impact on them, their family, and the economy.

The Making it Work research study is aimed at helping people with inflammatory arthritis stay in the workplace. This study is the first of its kind in the world that helps participants manage their work requirements through online eLearning modules and online meetings to enhance their self-management of work-related issues. Participants are further supported by one-on-one occupational therapist and vocational counselor assessments.



Through donor support, this innovative research study helps people with inflammatory types of arthritis deal with employment issues related to their arthritis and remain employed.

"Since arthritis is the leading cause of Canadians leaving the workplace, your support of this vital research helps prevent work disability due to arthritis and improve patients' quality of life." ~ Dr. Diane Lacaille

#### WITH THANKS...

Arthritis Research Canada is grateful to every donor who supports life-saving arthritis research. We are pleased to honour and acknowledge those who's generosity and leadership establishes them as a member of our annual Fellows Circle Giving program.

#### **Visionary Circle (\$1,000,000+)**

Milan & Maureen Ilich Foundation Ministry of Health, Province of British Columbia

## Discovery Circle (\$150,000-\$999,999)

Lohn Foundation

## Benefactors Circle (\$50,000-\$149,999)

Barry & Laurie Cavanaugh & Family Vista Peak Foundation Lynn Hsu

#### Patron's Circle (\$25,000-\$49,999)

Beta Sigma Phi Endowment Fund

#### Leadership Circle (\$10,000-\$24,999)

The LeGresley Family Foundation Panahi Family The Vancouver Foundation

#### Fellows Circle (\$1,000-\$9,999)

Anthem United Dr. Aslam & Janet Anis Allan G. Arnold, In Memory Dr. Catherine Backman

Jane Bern

Norma Biln

Brockmann's Chocolate Inc. Department of Canadian Heritage

Honourable Patricia Carney

Dr. Hyon Choi

Dr. Jolanda Cibere

Gary Couling

Jocelyn & Scott Cruickshank

Don & Carolyn Elkington

Ronald & Susan Emerson

Dr. John M. Esdaile

Georgia Evans

F.K. Morrow Foundation

Dr. Paul Fortin

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Fraternal Order of Eagles New

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Lianne Gulka & Carl Hoyt

Colin & Laura Hansen

Audrey & Arthur Hinksman

Dr. Nancy Hudson & Dr. Tim Schmidt

Marietta Hurst

Shauneen Kellner

Sheila & Hamish Kerr

Dr. Barry & Mary Koehler

Cheryl Koehn

Dr. Jacek & Alina Kopec

Dr. Diane Lacaille & Michael McGuire

Donor support is paramount in Arthritis Research Canada's ability to empower those living with arthritis

to triumph over their pain and disability through timely access to research-based services, tools and

Ricki Lambeck McConchie

Judy Leuna

Dr. Linda Li & Paul Lee

Robert Mackay

Henry & Patti Man

Manyee Lui Realty Ltd.

Dr. Deborah Marshall & Dr. Stephen Weiss

Jeff & Marilyn McCaig

Ron & Leslie McKerrow

Patti Nakatsu

Amitis Panahi

Naz Panahi

Dan & Faye Parlow Suzanne Purdy Owen Diana Reid & Chris Nelson

Joe & Karen Rogers

Dr. Robert Rothwell

Sandstorm Gold Ltd.

Dr. Stuart Seigel

Dr. Kam & Anna Shojania

Eve & Debby Sonner

Elaine Thorsell

Glen & Lorraine Urguhart

Ulrika Wallersteiner

Jon G. Weinheimer

UBC Division of Rheumatology

Norman Zottenberg

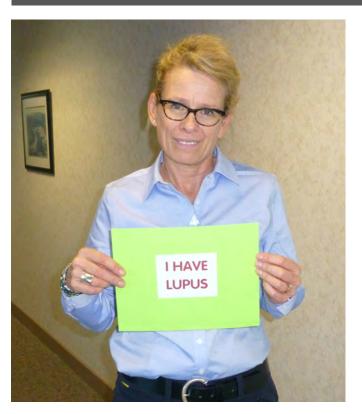


















PHOTO CREDITS: Ron Sombilon Photography www.SOMBILON.com

# **ART**hritis SOIRÉE 2016

As Arthritis Research Canada's annual signature fundraising event, the ARThritis Soirée brings together business and community leaders, philanthropists, doctors, scientists, health care professionals, donors, and others who share a passion for art and a desire to support arthritis research.

Guests enjoyed a wonderful evening which included an amazing display of skill and precision in this year's chosen art form, the art of fencing.

The 2016 ARThritis Soirée raised more than \$285,000 to help Arthritis Research Canada in making important progress in understanding the causes of arthritis and addressing the issues that impact the lives of people, both young and old who are living with this disease.

We are truly grateful to each of our generous sponsors, donors and guests, all of whom contributed in making the 2016 ARThritis Soirée such a success. With so many worthy causes, it is incredibly heartwarming to see the support and commitment to arthritis research. Arthritis is the number one most costly, chronic disease in Canada and is projected to affect more than 5.2 million Canadians this year. The opportunity to increase awareness and raise funds to support arthritis research through the ARThritis Soirée has never been more important to finding answers and saving lives.

# THANK YOU ARTHRITIS SOIRÉE SPONSORS

























































### MAKING ARTHRITIS RESEARCH A PRIORITY

The Arthritis Patient Advisory Board (APAB), is comprised of volunteer advocates with arthritis who bring personal experience and arthritis knowledge to research decision making at Arthritis Research Canada. Their goal is to ensure the patient perspective is represented on research matters related to prevention, treatment, and self-management of arthritis. Individually and collectively, they communicate research information and findings to arthritis patients, professional organizations and the general public.

Patient engagement has been a key theme this year both internal and external to Arthritis Research Canada. Accordingly, given the experience and success of APAB, it has in some respects become a "victim of its own success" as the opportunities for patient engagement research are increasing dramatically

#### **NEWSLETTER**

APAB successfully produced four issues of the Arthritis Research Canada eNewsletter again this past year. This continues to be a "signature" labour of love for APAB, and we are proud to produce issues of relevance to our ever growing list of subscribers.

#### REACHING OUT WITH ARTHRITIS RESEARCH (ROAR)

ROAR is the best example of APAB working as a team as 100% of members participate. ROAR 2015 was another successful event with the theme of "Osteoarthritis and YOU: What you can do NOW". The event attracted 62 in person attendees and 126 online attendees from locations

as far away as Afghanistan and London, UK. A key benefit of ROAR is the capability to extend the knowledge translation beyond the date of the event by posting the event presentations on the Arthritis Research Canada website and YouTube channel.

#### RESEARCHER/PATIENT ENGAGEMENT

Arthritis Research Canada researchers and trainees present at APAB meetings and provide opportunity for potential research collaboration, exchange of ideas and provision of feedback.

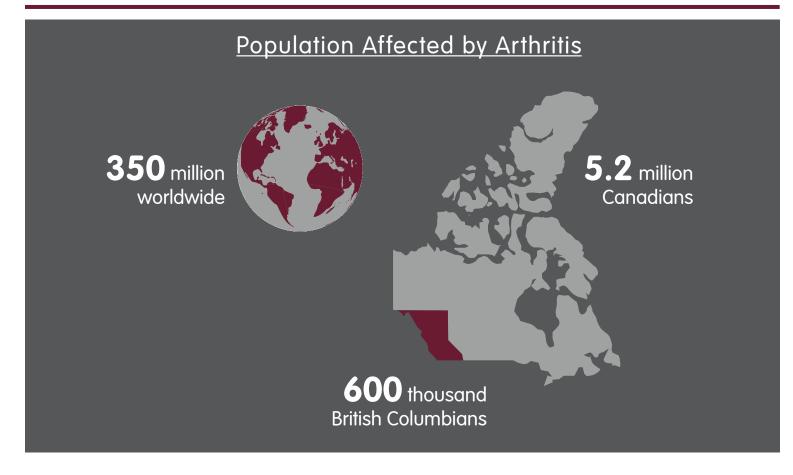
Twenty different research projects had APAB involvement from writing letters of support, assisting in grant applications, attending team meetings, assisting with surveys, testing of products and ideas, focus groups, interviews to determine direction of future research, interviews for eNewsletter articles, providing feedback on analysis of results, working on collateral projects, editing posters, and contributing to the writing of abstracts and manuscripts.

Arthritis Research Canada is incredibly grateful to the Arthritis Patient Advisory Board for their work on behalf of all arthritis patients. It is a great source of pride for Arthritis Research Canada, that APAB has grown and developed as a model which other research organizations wish to emulate.

For more information about APAB, visit our website at www.arthritisresearch.ca/our-team/arthritis-patient-advisory-board.



# Types of Arthritis For example: Osteoarthritis, Rheumatoid arthritis, Juvenile rheumatoid arthritis, Lupus, Gout, Psoriatic, Ankylosing spondylitis, Vasculitis, and Sjogrens...



# STATEMENT OF FINANCIAL POSITION

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Arthritis Research Centre Society of Canada / Arthrite-Recherche Canada as at March 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Loewen Kruse Chartered Accountants

#### **ASSETS**

CUF	RR	ΕN	Τ

	\$ 13,323,095
CAPITAL ASSETS	48,548
RESTRICTED CASH	5,461,427
RESTRICTED INVESTMENTS	4,295,908
	3,517,212
Prepaid expenses	11,023
Recoverables – GST	20,500
Accounts receivables	110,526
Restricted Cash	956,091
Cash	\$ 2,419,072

#### LIABILITIES AND NET ASSETS

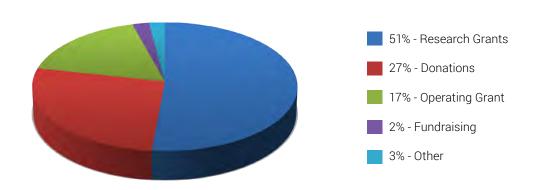
#### CLIRRENT

	\$ 13,323,095
	7,033,125
Internally restricted	4,663,473
Unrestricted	2,369,652
NET ASSETS	
	6,289,970
DEFFERED REVENUES	5,138,412
DEFFERED CAPITAL CONTRIBUTION	3,998
	1,147,560
Current portion of deferred revenue	956,091
Payables – Payroll deductions	28,085
Accounts payable & accrued liabilities	\$ 163,384

#### REVENUE

Research Grants	\$ 2,602,604
Donations	1,362,392
Operating Grant	878,052
Fundraising	110,335
Other	104,637

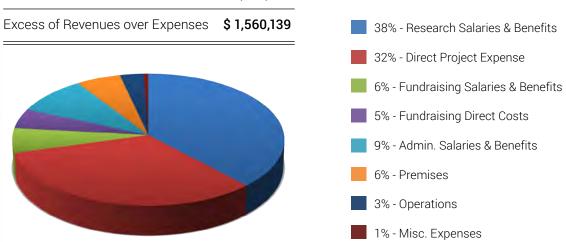
\$5,058,020



#### **EXPENSES**

Research Salaries & Benefits	\$ 1,328,235
Research Direct Project Expenses	1,144,055
Fundraising Salaries & Benefits	211,082
Fundraising Direct Costs	168,809
Admin. Salaries & Benefits	321,457
Premises	197,993
Operations	105,296
Misc. Expenses	20,954

3,497,881



## - VISION STATEMENT -

A future where research-based services, tools and knowledge empower people living with arthritis to triumph over pain and disability.



Leading research. Finding answers. Saving lives.